



INDEPENDENT ACCOUNTANTS' REPORT

CERTIFIED PUBLIC ACCOUNTANTS

Mayor and City Council
Galesburg, Kansas

We have compiled the accompanying statutory basis actual information for the year ended December 31, 2008, and the statutory basis estimated actual information for the year ending December 31, 2009, of the City of Galesburg, Kansas, included in the accompanying prescribed form, in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants. We also have compiled the accompanying proposed budget information (forecast) and accompanying schedules of the City of Galesburg, Kansas, for the year ending December 31, 2010, included in the accompanying prescribed form, in accordance with attestation standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting, in the form (including that of a forecast) prescribed by the State of Kansas Division of Accounts and Reports, information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not audited or reviewed the accompanying actual and estimated actual information referred to above and, accordingly, do not express an opinion or any other form of assurance on the accompanying statements. We also have not examined the forecast and accompanying schedules and, accordingly, do not express an opinion or any other form of assurance on the accompanying information or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

The actual, estimated actual, and forecasted information and accompanying schedules are presented in accordance with the requirements of the State of Kansas Division of Accounts and Reports, which differ from generally accepted accounting principles. Accordingly, this information is not designed for those who are not informed about such differences.

July 14, 2009

Philip A. Jarred, CPA
JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

2010

CERTIFICATE

To the Clerk of Neosho, State of Kansas
We, the undersigned, officers of
City of Galesburg

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the
maximum expenditures for the various funds for the year 2010; and
(3) the Amount(s) of 2009 Ad Valorem Tax are within statutory limitations.

			2010 Adopted Budget		
Table of Contents:			Expenditures	Amount of 2009 Ad Valorem Tax	County Clerk's Use Only
Fund	K.S.A.	Page No.			
Computation to Determine Limit for 2010		2			
Allocation of MVT, RVT, 16/20M Veh & Slider		3			
Schedule of Transfers		4			
Statement of Indebtedness		5			
Statement of Lease-Purchases		6			
General	12-101a	7	82,355	30,821	26,427
Tort Liability	75-6110	8	13,200	7,004	6,005
Special Highway		9	41,014		
Equipment Reserve		9	37,757		
Water Utility		10	42,706		
Sewer Utility		10	62,139		
Non-Budgeted Funds-A		11			
Totals		x	279,171	37,825	32,432
Budget Summary		12			
Neighborhood Revitalization Rebate					
Is an Ordinance required to be passed, published, and attached to the budget?			No		

County Clerk's Use Only

1,166,266

November 1st Total
Assessed Valuation

State Use Only
Received _____
Reviewed by _____
Follow-up: Yes No

Assisted by: Philip A. Jarred, CPA

Jarred, Gilmore & Phillips, PA

Address: 1815 S. Sante Fe, PO Box 779
Chanute, KS 66720

Attest: Oct 12th 2009
Randall Neely
County Clerk

Jim Pyle
Governing Body

Madeline Shockey, Mayor

City of Galesburg

2010

Computation to Determine Limit for 2010

		Amount of Levy
1. Total Tax Levy Amount in 2009 Budget	+ \$	37,167
2. Debt Service Levy in 2009 Budget	- \$	0
3. Tax Levy Excluding Debt Service	\$	<u>37,167</u>
2009 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2009:	+ _____	1,260
5. Increase in Personal Property for 2009:		
5a. Personal Property 2009	+ _____	512,973
5b. Personal Property 2008	- _____	527,982
5c. Increase in Personal Property (5a minus 5b)	+ _____	0
		(Use Only if > 0)
6. Valuation of annexed territory for 2009:		
6a. Real Estate	+ _____	0
6b. State Assessed	+ _____	0
6c. New Improvements	- _____	0
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ _____	0
7. Valuation of Property that has Changed in Use during 2009:	_____	19,029
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)	_____	20,289
9. Total Estimated Valuation July 1, 2009	_____	1,166,221
10. Total Valuation less Valuation Adjustment (9 minus 8)	_____	1,145,932
11. Factor for Increase (8 divided by 10)	_____	0.01771
12. Amount of Increase (11 times 3)	+ \$ _____	658
13. Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)	\$ _____	37,825
14. Debt Service Levy in this 2010 Budget	_____	0
15. Maximum levy, including debt service, without an Ordinance (13 plus 14)	_____	<u>37,825</u>

If the 2010 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.

Allocation of Motor, Recreational, 16/20M Vehicle Tax & Slider

Budgeted Funds for 2009	Budget Tax Levy Amt for 2009	Allocation for Year 2010			
		MVT	RVT	16/20M Veh	Slider
General	30,124	3,072	31	52	0
Tort Liabilty	7,043	718	7	12	0
TOTAL	37,167	3,790	38	64	0

County Treas Motor Vehicle Estimate	3,790			
County Treasurers Recreational Vehicle Estimate		38		
County Treasurers 16/20M Vehicle Estimate			64	
County Treasurers Slider Estimate				0
Motor Vehicle Factor	0.10197			
Recreational Vehicle Factor		0.00102		
16/20M Vehicle Factor			0.00172	
Slider Factor				0.00000

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2009	Date Due		Amount Due 2009		Amount Due 2010	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Anticipated Debt- GO											
Street Bonds	1/1/09	1/1/29	5.00	60,000	60,000	1/1, 7/1	1/1			3,000	3,000
Total G.O. Bonds					60,000				0	3,000	3,000
Revenue Bonds:											
Water System Revenue Bonds:											
Series A	9/1/05	9/8/45	4.125	72,000	69,708	9/8	9/8	2,875	830	2,842	864
Series B	9/1/05	9/8/45	4.125	68,000	65,836	9/8	9/8	2,716	784	2,683	817
Total Revenue Bonds					135,544			5,591	1,614	5,525	1,681
Other:											
Total Other					0			0	0	0	0
Total Indebtedness					195,544			5,591	1,614	8,525	4,681

FUND PAGE - GENERAL[illegible]

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City of Galesburg

2010

Adopted Budget General Fund - Detail Expenditures	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget Year 2010
Expenditures:			
General Administration			
Personal Services	11,497	11,497	12,072
Contractual Services	8,704	11,485	12,000
Commodities	644	599	1,000
Total	20,845	23,581	25,072
Fire Department			
Contractual Services	6,394	15,898	16,000
Commodities	5,050	3,237	4,000
Capital Outlay	0	0	5,000
Total	11,444	19,135	25,000
Highway and Streets			
Commodities	4,099	2,394	5,951
Total	4,099	2,394	5,951
Parks & Recreation			
Contractual Services	500	1,167	2,000
Commodities	182	117	150
Capital Outlay	1,120	0	1,200
Total	1,802	1,284	3,350
Sanitation			
Contractual Services	10,092	10,056	11,000
Total	10,092	10,056	11,000
Debt Service			
Lease Purchase - Fire Station Impr.	0	2,625	5,250
Antic. Street Bonds - Principal	0	0	3,000
Antic. Street Bonds - Interest	0	0	3,000
Total	0	2,625	11,250
Total	0	0	0
Total	0	0	0
Page Total	48,282	59,075	81,623

(Note: Should agree with general sub-totals.)

City of Galesburg

2010

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Tort Liability	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget Year 2010
Unencumbered Cash Balance Jan 1	3,315	4,709	5,445
Receipts:			
Ad Valorem Tax	6,942	7,043	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	72	14	14
Motor Vehicle Tax	455	763	718
Recreational Vehicle Tax	51	7	7
16/20M Vehicle Tax	8	12	12
Slider			0
Reimbursed Expense	1,267		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	8,795	7,839	751
Resources Available:	12,110	12,548	6,196
Expenditures:			
General Government			
Contractual Services	7,401	7,103	13,200
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	7,401	7,103	13,200
Unencumbered Cash Balance Dec 31	4,709	5,445	xxxxxxxxxxxxxxxxxxxx
2008/2009 Budget Authority Amount:	10,500	11,800	Non-Appr Bal
Violation of Budget Law for 2008/2009:	<u>No</u>	<u>No</u>	Tot Exp/Non-Appr Bal
Possible Cash Violation for 2008:	<u>No</u>		Tax Required
			Del Comp Rate: 0.000%
			Amount of 2009 Ad Valorem Tax

Adopted Budget

Adopted Budget 0	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget Year 2010
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Slider			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxxxx
2008/2009 Budget Authority Amount:	0	0	Non-Appr Bal
Violation of Budget Law for 2008/2009:	<u>No</u>	<u>No</u>	Tot Exp/Non-Appr Bal
Possible Cash Violation for 2008:	<u>No</u>		Tax Required
			Del Comp Rate: 0.000%
			Amount of 2009 Ad Valorem Tax

City of Galesburg

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget Year 2010
Unencumbered Cash Balance Jan 1	29,847	34,060	36,784
Receipts:			
State of Kansas Gas Tax	4,213	3,790	4,230
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	4,213	3,790	4,230
Resources Available:	34,060	37,850	41,014
Expenditures:			
Highways & Streets			
Commodities	0	1,066	41,014
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	0	1,066	41,014
Unencumbered Cash Balance Dec 31	34,060	36,784	0
2008/2009 Budget Authority Amount:	36,312	37,431	
Violation of Budget Law for 2008/2009:	<u>No</u>	<u>No</u>	
Possible Cash Violation for 2008:	<u>No</u>		

Adopted Budget

Equipment Reserve	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget Year 2010
Unencumbered Cash Balance Jan 1	34,517	35,559	36,657
Receipts:			
Interest on Idle Funds	1,042	1,098	1,100
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	1,042	1,098	1,100
Resources Available:	35,559	36,657	37,757
Expenditures:			
Capital Outlay	0	0	37,757
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	0	0	37,757
Unencumbered Cash Balance Dec 31	35,559	36,657	0
2008/2009 Budget Authority Amount:	34,386	36,791	
Violation of Budget Law for 2008/2009:	<u>No</u>	<u>No</u>	
Possible Cash Violation for 2008:	<u>No</u>		

City of Galesburg

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water Utility	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget Year 2010
Unencumbered Cash Balance Jan 1	-105	-11,732	-16,464
Receipts:			
Charges for Services	34,436	36,011	49,090
Connections	0	0	80
Operating Transfers from:			
Sewer Utility Fund	0	0	10,000
Interest on Idle Funds	22	0	0
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	34,458	36,011	59,170
Resources Available:	34,353	24,279	42,706
Expenditures:			
Production & Purchases	33,694	28,194	30,000
Transmission & distribution	63	0	0
Commercial & General	5,138	5,344	5,500
Debt Service :			
Principal	1,535	1,614	1,681
Interest	5,655	5,591	5,525
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	46,085	40,743	42,706
Unencumbered Cash Balance Dec 31	-11,732	-16,464	0

2008/2009 Budget Authority Amount: 61,040 46,705
 Violation of Budget Law for 2008/2009: No No
 Possible Cash Violation for 2008: Yes

Adopted Budget

Sewer Utility	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget Year 2010
Unencumbered Cash Balance Jan 1	49,349	53,551	49,989
Receipts:			
Charges for Services	9,997	9,888	11,000
Interest on Idle Funds	1,152	1,150	1,150
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	11,149	11,038	12,150
Resources Available:	60,498	64,589	62,139
Expenditures:			
Contractual Services	4,224	4,320	4,500
Commodities	2,723	280	1,000
Capital Outlay	0	0	36,639
Operating Transfers to:			
Sewer Utility Reserve Fund	0	10,000	10,000
Water Utility Fund	0	0	10,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	6,947	14,600	62,139
Unencumbered Cash Balance Dec 31	53,551	49,989	0

2008/2009 Budget Authority Amount: 50,462 57,628
 Violation of Budget Law for 2008/2009: No No
 Possible Cash Violation for 2008: No

NOTICE OF BUDGET HEARING

The governing body of
City of Galesburg
will meet on the 11th day of August, 2009, at 7:00 p.m. at the Galesburg Community Center for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Judy Newberry's residence
and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2010 Expenditures and Amount of 2009 Ad Valorem Tax establish the maximum limits of the 2010 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2008		Current Year Estimate for 2009		Proposed Budget for 2010		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Expenditures	Amount of 2009 Ad Valorem Tax	Estimate Tax Rate *
General	49,014	24.860	59,807	25.574	82,355	30,821	26.428
Tort Liability	7,401	5.951	7,103	5.979	13,200	7,004	6.006
Special Highway			1,066		41,014		
Equipment Reserve					37,757		
Water Utility	46,085		40,743		42,706		
Sewer Utility	6,947		14,600		62,139		
Non-Budgeted Funds-A							
Totals	109,447	30.811	123,319	31.553	279,171	37,825	32.434
Less: Transfers	732		10,732		20,732		
Net Expenditure	108,715		112,587		258,439		
Total Tax Levied	36,423		37,167		XXXXXXXXXXXXXXXXXXXX		
Assessed							
Valuation	1,182,149		1,177,896		1,166,221		

Outstanding Indebtedness,

	2007	2008	2009
January 1,	0	0	60,000
G.O. Bonds	0	0	0
Revenue Bonds	138,569	137,080	135,544
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	138,569	137,080	195,544

*Tax rates are expressed in mills

Madeline S. Shockey, Mayor
City Official Title:

ated Donation: \$3.00
e 60 or older.) Consul-
th Senior Services Di-
may be arranged.

State Fair & Video Events

Sat., August 15 -
Rodeo at 7:30 p.m. each

Proposed Budget 2010 Expenditures and Funding of 2009 FY Values: The spending for the various units of the 2010 budget indicated that there is a change in funding for the first several units.

[illegible]

Medical Society, May

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